

Press Release

FAP Arranges Refinancing of 54-Hectare Plot near Berlin's New International Airport

Berlin, 19 February 2015. In 2007, an Irish investor syndicate acquired 54 hectares of land near the airport currently under construction in Berlin-Schönefeld. The original loan commitment by an international banking syndicate has just been replaced with a new facility originated by an Austrian state bank. The debt volume ranges in the double-digit millions. The structure of the refinancing arrangement was masterminded by FAP, a Berlin-based financial consultancy.

Curth-C. Flatow, Managing Partner of FAP, commented: “The challenge here was to finance properties on a non-recourse basis even though none of the properties currently generates cash flow. Moreover, three different jurisdictions had to be taken into account because of the international structure both on the borrower and on the lender side.”

“The financing arrangement once again underlines our expertise in arranging complex and sophisticated debt financing. Leveraging our international network and conducting a structured market screening, we identified just the right financier for the job,” observed Flatow.

About Flatow AdvisoryPartners (FAP)

Flatow AdvisoryPartners GmbH (FAP) is the leading independent consultancy firm for the procurement and structuring of capital for real estate investments and project developments in Germany. The services of FAP as a one-stop agency focus on overall financing arrangements using debt and possibly equity-replacement capital. These may involve transactions and projects, and attract a clientèle including buyers, sellers, lenders, capital seekers, and estate agents. FAP was formed in 2005 by Curth-C. Flatow, who continues to head the company as Managing Partner. www.FAP-finance.com

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